

'HSDUWP (QHJ RI 1R)\$/
)LQDQFLDO \$VVLVWDQFH 5HJXO'DWWKRGV

), 1 \$ 1 & , \$ / \$ 6 6 , 6 7 \$ 1 &
/ (7 7 (5 D Q ö " & õ u Æ †

7KLVQDQFLDO \$VVLVWDQFH /HWWHU LVDQGV XHGS \$RGRUWKHICW

6XEMHFSWUWPHQW&RIU(QHJ\ DQG 3HQGLQJ 6XSSRUW 'LVFORVXU
)LQDQFLDO/W DQFH

5HIHUHQFHV

1DWLRQDO 6HFXULW\ 3URQLS QHJ\ DQG 6WDLQRVDRUWKHICW B H Q M D
DQG 'HYHORSRQDO 6HFXULW\ 3ROLF\

*XLGDQFH IRU ,PSOHPHQWLQJ 1DWLRQDO 6HFXULW\ 3UHVLG
1DWLRQDO 6WDLQRVDRUWKHICW \$RGRUWKHICW VHVHDFK DQG

'LVFORVXUH RI IXQGLQJ VRXUFHV LQ DSSOLFDFW
GHYHORSPHQW DZDUGV

:KHQ LV WKLV)LQDQFLDO \$VVLVWDQFH /HWWHU)\$/ (IHFV

7KLV)\$/ LV MSIRQWLVVNDQFH

:KHQ GRHV W&HU)\$"

7KLV)\$/ LV LQ HIIHFDVGRU DQVIRQ HLMFFD/O) &H D UXQ DILVOH U
VXSHUVHGHG RU FDQFHQHG

:KR LV WKH LQWHQGHG DXGLHQFH"

'HSDUWPHQW RI (QHJ\ '2(DQG 1DWLRQDO 1XFOHDU 6HFX
&RQWUDFWLQJ DQG *UDQWV 2IILFHUV

:KR DUH WKH 3RLQWV RI &RQWDFW"

)RU '2(TXHSVGRUWKHICW &RQWUDFW DQG)LQDQFLDO \$VVLVWDQFH
['2\(B2\\$303ROLF\#KT GRH JRY](#)

)RU 116\$ FRQWDFW 116\$ DW

:KDW LSW&RHV)\$"WKLV

7KH SXUSRVH RI WKLV)\$/ LV WR SURYLGH UOHRUW PDVGRSDQ
VXSSRUW GLVFORVXUHV

:KD WWHKDFNJURQIG PDWLRQ"

2YHU WKH ODVW \HDU WKHUH KDV IHHJCBFGQQPGIOWDWBH D
VWUHQQW KHDU DRGIL GLVFORVXUH UHTXLUDHFKIOWWIKHU UHVHD
:KLWH +RXVH1DWLXRHGDOVKHFXULW\ 3UHV LGHQWZDFKHPRUDC
GLUHFWHGDO UHVHDFHTKS DULQGESB0 L3, VHQFWKJHDLRWNH\
SHUVRQ M DORVH DSSUR SUKZDWE DEQORUUPHOLLREOH GHWHUPL
ZKHWKHU DQG ZKHUH FRQIOLFVWVURRQWGHVWKHMDQVHFLPPL
RI WKKH 1DWLRQDO 'HIHQVH \$\$\$VFRGLJDMWEGV\$FW
ZDV HQDIFMFKT XLUHGHD DO UHVHFRORFKHDMHQW DQG SHQGLQJ
GLVFORVXUHV DV SDUW RR WKNXDSHOREQDWLWQGSWRLPISOVPH
DQGHFWLRQ RI W'K\$RQ-DQXDU\ WKH :KLWH +RXVH 2IILFH
DQG 7HFKQRORVX630LPSOHPHQWDWZKDFKGLUHQVIFG ILYH N
DUHDV LQFOXGLQJ 3'LVFORVXUH 58XXLUHQPHQVQVGLVQDQ
RQH SLHWKHRODUJHU FDWHJRU\ RI GLVFORVXUHV

7KH PDMRZLDVGR116\$ SURJUDP RIILFHV UHTXLUH FXUUHQW
GLVFORVXUHV EXW WKHUH DUH YDULDWLRQV UHJDUGLQJ V
WKH GLVFORVXUHV FORWHTXLWEPHQQWUDO WKHPH LQ WKH
LPSOHPHQWDWDRGJXULGDQFHV HDUFK DJHQFLHRVDEUHO FKDUJH
ILQDQFLDODS\$VOLFDVQRQ IRUPKLDQGWKQWMMUXIFRULVQVUH XG
WDNLQJ WKLWSDQIGDQD'H'2(DQG 116\$FRUISHQDWWHJHQW DQG
SHQGLQJGLXVFSORUWXUHURDTXPRQVJHSHWVFXLQIRGJPDWLRQ
VXEPLWVKHG'HVSDUWPHQW DV SDUW RI FXUUHQDQVDFGSGHQGL
SKDDIWHU WKH PRGHO IRU ZVDDGIGLWDRQSDSDWFX UUHQW
DQG SHQGLQJ VXSSRUWGRVFORVXUHHJUHTDXWHMFKHQWLVVWHQ
'HSDUWPQRWEHQQWU DOLJQ ZL(WKQWKH\$PRJHDFRIVPMKRXOG
DQWLFLSDW)KXSGBWHDVGIHQJ GLVFORVXUHV LQFOXGLQJ FXU

\$W WKL*V DQVH 2IILFHUV FRQWLQXPLOR KBNHGLQFWKHWDFSS
SDFNDJH WKH DSSOLFQWV VKRXOG LQFOXGHQVKKRZXURHQ
LQFRUSRUDWH WKH UHTXLUPHQWV LQVZLQCKHHYQDLQFVLDIOL
DSSURDFK LQ WKH LQWAGDGSKPRQ IRUPDWV DQG LQVWUXF
FXUUHQW DQG SHQGLQJ VXSSRUW DUH SURPXOJDWHG EHIR
VSHFLILFDOO\ JLYHQ DXWKRULW\ DRGLQVQWVQVDFRQV\FR
ILQDQFVLDQDFHIDZDUG

:KD VUH WKH LQVWURFWLRQV) JXLGDQFH

6HFWLRQV
\$ \$SSOLFDELOLW\
% 'HILQLWLRQV
& &XUUHQW DQG 3HQGLQJ 6XSSRUW 5HTXLUPHQWV
\$ \$SSOLFDELOLW\

RI FLWLJHQVKLS RU QDWLRQDWRPHJRWLREUSZKHLWKLRO KDRIP
IRUHLJQ JRYSRQPHQW WDOHQW UHFUXLWPHQW SURJUDPV

\$SSHQGLI

/DQJXDJH IRU)XQGLQJ 2SSRUWXQLW\ \$QQRXQFHPH

RU '26XSSRUWLQJ GRFXPHQWV RI DQ\ LGHQWLILHG VRXUFH
UHTXHVW LQFOXGLQJ FHUWLILHG WUDQVODWLRQV RI DQ\ C
7KH LQIRUPDWLRQ PD\ EH SURYLGHG DW LVRID ORG FL DW FHS \$RU

