

New F & A Schedule

A new F & A schedule for the University of South Alabama has been released and is now posted on the GCA and SPA websites. Effective 1/22/18, please use this schedule to budget proposals which are being prepared for submission. Changes will be also made in the Cayuse Research Suite to reflect the revised rates.

FAQs:

When do I start using the new rates?

The new rates should be used immediately.

Do I need to change the budget for a proposal currently in Cayuse? What about those already routing for approvals beyond my unit?

- *If the proposal is currently being developed in Cayuse (after 1/22/18), the budget should reflect the new rate.*
- *If a proposal has routed and approved, the budget will remain the same. If a budget was submitted and awarded at a lower rate, it will be accepted.*

Are budgets for awards already received impacted, if the budget term started 10/1/17 but we just received the new schedule?

Look to your award notice and awarded budget for the appropriate F&A rate to apply to the awarded period.

The new schedule has two rates which are divided by time periods. These rates affect my unit. How do I handle this?

Use the rate utilized in the award notice and submitted budget. If the new rates are included on a proposal budget submission for an ongoing project, the new rate will be established in Banner for the period of performance applicable to the additional funds being issued. When the F&A rate changes on an award, a new FOAPAL will be issued.

Do the new rates affect subawards?

Yes, the same rates will affect budgets with the University of South Alabama as the subrecipient. When USA is the primary recipient, As before, F&A is only charged on the first \$25,000, per competing continuation, of expenditures.